

Perils of Not Screening Employees



WASTED RECRUITMENT FEES

Advertising, agency or search fees can vary between **£1000 and £10,000** depending on the role.



SELECTION PROCESS TIME & COSTS

Interviews, induction & training, issuing system logins and security passes all take up valuable time which will have to be repeated.



GENUINE CANDIDATES MISS OUT

Hiring an untruthful applicant means that **genuine candidates** with the correct skills, experience and qualifications are **denied the opportunity**.



OPPORTUNITY COSTS

Missed business opportunities, lower productivity, existing team under greater pressure and lower staff morale are all possible outcomes when you hire an inappropriate candidate.



INVOICE

8 reasons you can't afford not to check your new employees.

Your employees are your greatest asset but pose a significant risk at the same time. Hiring the wrong person due to rushed and inadequate background checks could have a range of consequences...

£££



EMPLOYEE FRAUD

Losses could range from tens to hundreds of thousands of pounds or even millions. Management overheads to **investigate and deal with** the aftermath of the **fraud** will be expensive.



REPUTATIONAL DAMAGE

All PR is good PR or so the saying goes, however, employee fraud would only be viewed negatively by your customers, suppliers and stakeholders.



POSSIBLE LITIGATION

If there is a possibility your firm acted negligently your **customers and stakeholders** could instigate legal action.



REGULATORY ISSUES / FINES

Any involvement from a regulator is going to take up management time and there's a **high probability of fines**.

Want to begin screening your employees but not sure how to get started?

Why not check out our Employment Screening in 9 Easy Steps graphic which you can download from our website. If you have any questions please get in touch. **We are happy to help.**

knowyourcandidate.co.uk

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**KNOW YOUR
CANDIDATE**